

EPAK

EAST PALO ALTO KIDS FOUNDATION

East Palo Alto Kids Foundation

Enriching Young Lives Through Education

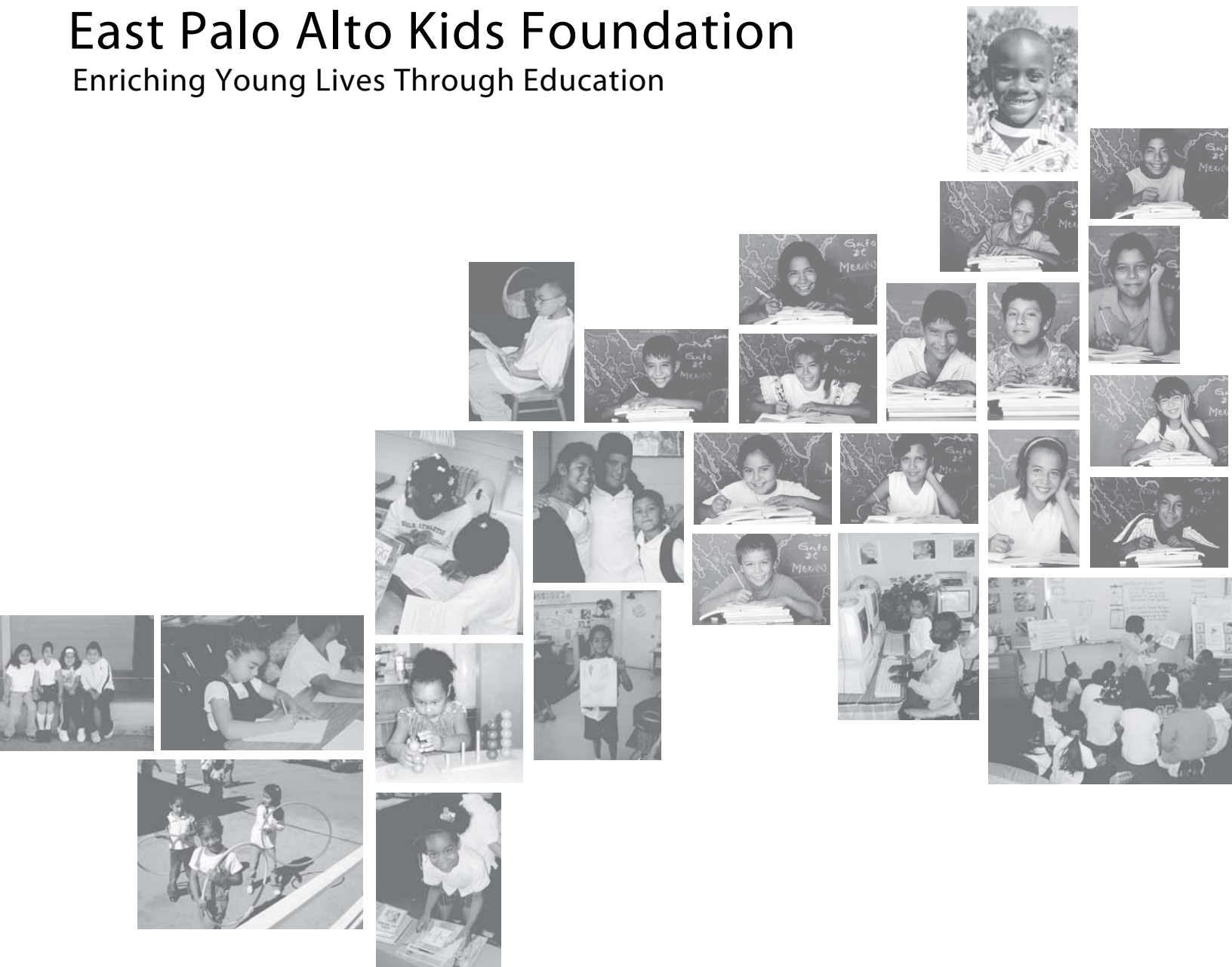




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President's Message

Dear Friends of the East Palo Alto Kids Foundation:

Looking back over EPAK's 2006/07 year, I am very pleased with the East Palo Alto Kids Foundation's contribution to improving education in East Palo Alto and eastern Menlo Park. As the funding gap between what is needed to provide a quality education in the expensive Bay Area and what is provided by the State of California widens, EPAK works diligently to bridge the gap. Here are some highlights from EPAK's most impressive year ever:

- 2006/07 was EPAK's best year for awarding grants. We awarded 376 teacher grants for a total of \$179,695. This is 38% greater than last year.
- EPAK had its most successful fundraising year, raising over \$210,000. This includes 107 gifts from new EPAK supporters.
- EPAK developed a new Special Projects grants program, in which we partner with a school to target a large project with impact on many students. Our first two successful Special Projects were to revitalize and re-open the Edison McNair middle school library and to fund a leveled books reading room at the Edison Brentwood elementary school.
- EPAK received some very positive press in the San Jose Mercury News and the Los Altos Town Crier, helping to carry the message of the serious need to a broader audience.
- EPAK continues to use a large, anonymous gift to invest in our infrastructure and pay for our day-to-day operating expenses, so 100% of your donations go straight to helping the kids and improving education in the Ravenswood School District.
- EPAK welcomed 4 outstanding new board members: Allison Briceno, Ann Funn, Mark Goldsmith, and Lydia Moran. You can find their bios on our website.

We are searching far and wide for donors capable of giving at least \$5,000 and interested in funding one of our special projects. We currently have two special projects identified and awaiting funding:

- Leveled Books Project for the EPA Academy. Leveled books enable teachers to reach children at their current reading level and build them up to current grade level. We are looking for funding from \$5,000 - \$16,000 for this project.
- Parent Participation Program for the Ravenswood Child Development Center. This project seeks to involve Ravenswood parents with their children's preschool. Toward this end the Parent Advocacy Program provides parenting tips, family math nights, and pre-reading activities. We are looking for a \$6,000 commitment to fund this EPAK Special Project.

EPAK will continue to fund teachers through our core Teacher Grants Program, and to identify compelling Special Projects in the fall – stay tuned! On behalf of the students in East Palo Alto and eastern Menlo Park, thank you for investing in education!

Sincerely,



Tasha Castañeda, President
epakidsfd@yahoo.com

About East Palo Alto Kids Foundation

Who We Are

The **East Palo Alto Kids Foundation (EPAK)** supports quality public education in the Ravenswood City School district, serving students in East Palo Alto and eastern Menlo Park. It is a private, 501(c)3 non-profit Foundation founded in 1993; all donations are tax-deductible. EPAK...

- Serves approximately 4,500 students from 13 schools in the district.
- Supports quality educational experiences through a variety of grants for literacy, science learning materials, math enrichment, musical instruments, computer-building components, field trips, physical education, and more.
- Awards grants to teachers through a selective application process. All teachers in the district are eligible to apply, including reading specialists, resource specialists, and other teaching staff who work directly with students in a classroom setting.
- Is governed by an all-volunteer Board of Directors, comprising retired and active Ravenswood teachers and members of the broad Silicon Valley community dedicated to providing quality education for all students.
- Addresses the serious educational funding gap that compromises our students' education, and its efforts have direct, tangible, and immediate impact.

Our Defining Values Are...

We believe that *all* children should have an equal opportunity to learn.

Children from low-income families, where English may be a second language and health issues may be left untreated, face challenges that children in higher income, neighboring communities do not. A one-digit difference in zip code shouldn't make a difference in the quality of education. Through our grants, we help bridge the gap between state/local funding and district needs, giving these children greater opportunity to pursue their hopes and dreams.

We are passionate about education and the difference it can make for our children, our community, and the country.

If we don't provide a quality education to all our children, we are abandoning America's future. Kids who graduate from high school and go on to college will have more opportunities and higher incomes than those who don't. They are less likely to exhibit high-risk behaviors or suffer serious health problems. They will be more prepared for jobs in our global economy and will contribute more to their communities and to the economic health and competitiveness of our country.

We believe in a well-rounded education.

Competence in reading, science, math, and the arts, as well as participation in regular physical activity, help students succeed in school and enrich their lives:

- Literacy is fundamental, helping children gain general knowledge in all subject areas in school and in adult life. Currently, at least 70 percent of our grants fund literacy.
- Success in math and science will create opportunities, especially in an increasingly technology-oriented world as represented by Silicon Valley. The country is facing a growing shortage of scientists and engineers—the solution starts in our schools.
- Study of the arts enhances young people's intellectual, personal, and social development, helping them learn more effectively in other areas of the school curriculum and serving as the basis for creativity and innovation.
- Investment in PE benefits children physically, mentally, emotionally, and socially. PE classes help prevent and fight childhood obesity and teach healthy habits that can last a lifetime.

We are convinced that teachers know best what is needed in the classroom.

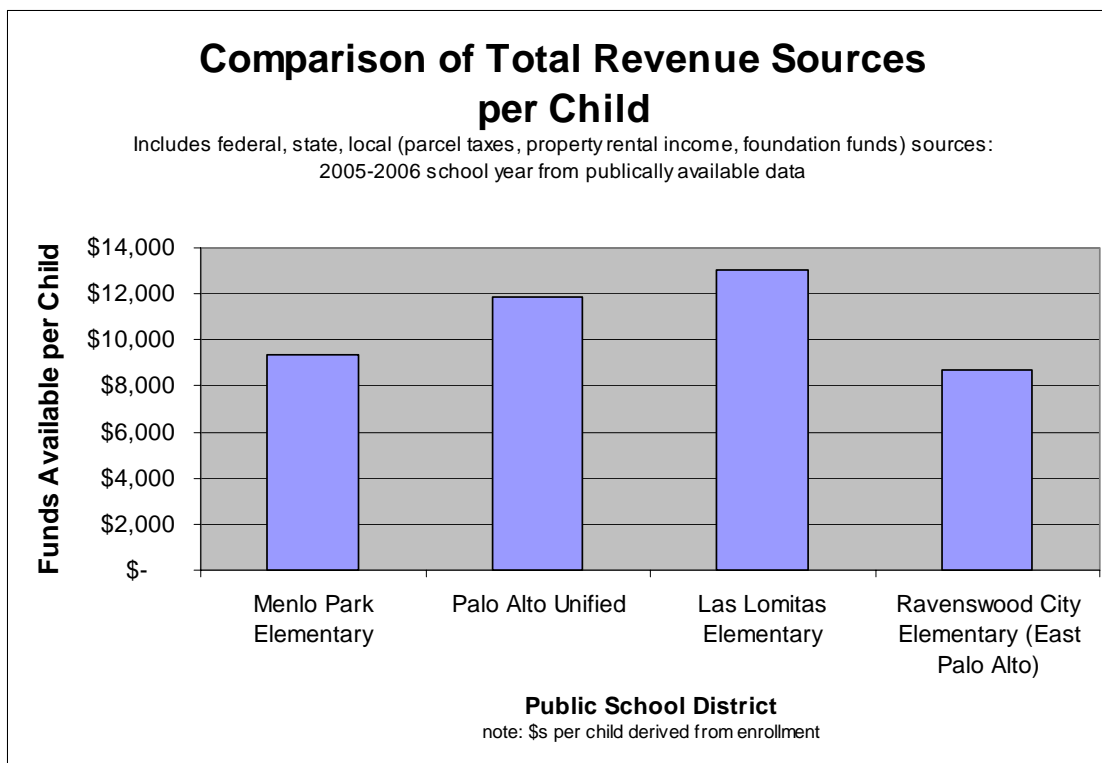
They understand and are committed to the success of their students. By providing grants directly to teachers in the classroom, we are enabling them to address immediate needs. And by investing in our teachers, we show them that the community respects and values them, which can translate into better teacher retention.

Meeting the Need in Ravenswood

Educational Funding Gap

There is a dramatic and growing gap between public funding provided to the schools in the Ravenswood City School District, which encompasses East Palo Alto and eastern Menlo Park, and the resources needed to deliver a quality education to students. This educational funding gap severely undermines the hiring of experienced teachers, causes higher student-to-teacher ratios in the middle grades, and prevents the provision of appropriate classroom resources. Figure 1 compares total revenue sources per child by district.

Figure 1



Source: www.ed-data.k12.ca.us

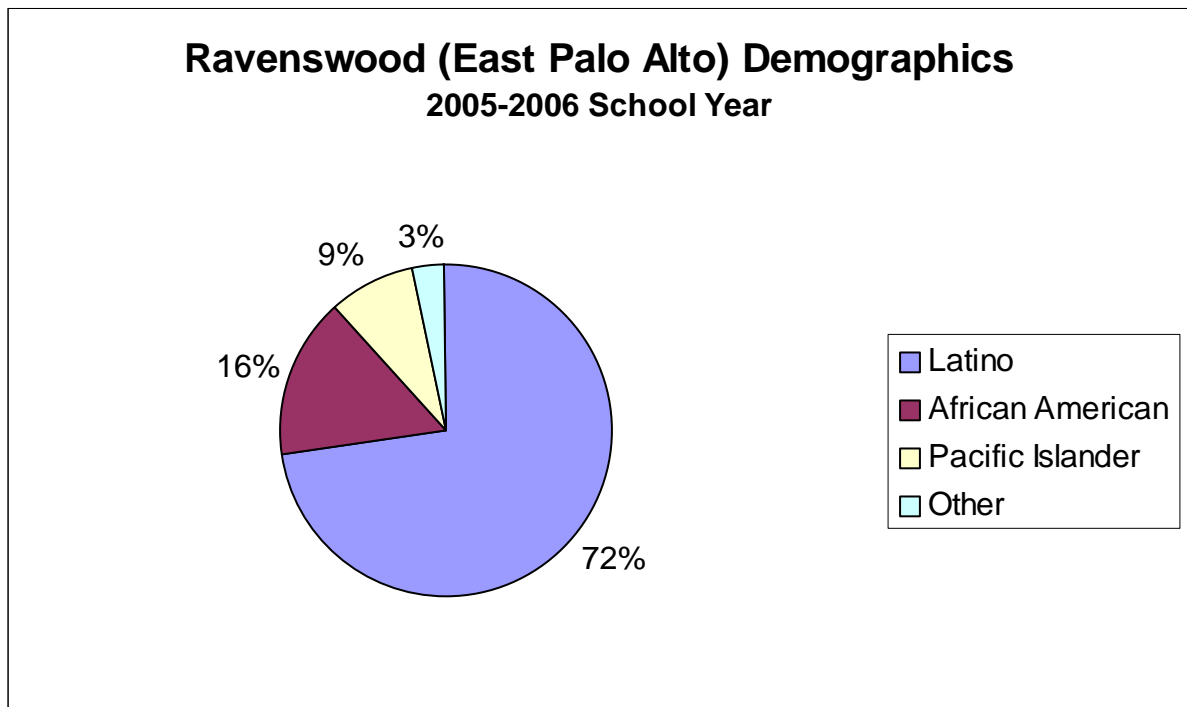
The Effects of Inadequate Resources

The funding shortage leaves striking gaps in the resources that are typically expected and required to support an effective educational environment. New teachers have very little support or materials for setting up a classroom. Classroom books are at a bare minimum; very few supplemental materials exist for remedial support. Many schools have no functioning libraries or have libraries that fall dramatically below standards. There is a severe shortage of classroom materials such as pencils, notebooks, rulers and calculators. Field trips occur *only* if the teacher applies for external monies. Science experiments are uncommon due to a lack of materials. There is little support for typical enrichment activities, such as music and art. Sports equipment and play structures for recess and physical education are in short supply.

Student Population's Special Needs

The needs of this predominantly low-income, ethnically diverse student population present special challenges to its schools. In 2005, the median household income in East Palo Alto was \$41,241, compared to \$150,700 in neighboring communities. Ninety-six percent of students are eligible to receive Free or Reduced Price Lunch. Sixty-nine percent of Ravenswood District's elementary and middle school student populations are English Language Learners (ELL). Many ELL students have difficulty academically; unfortunately, their parents often are unable to help them with their homework. A large number of families in this community are uneducated. 51% of parents did not complete high school. 96% did not complete college. Figure 2 illustrates the ethnic makeup of Ravenswood District students:

Figure 2



Source: www.ed-data.k12.ca.us

Lower API and Test Scores

Ravenswood schools are significantly underperforming compared to the surrounding districts, as measured by the state's Academic Performance Index (API). Whereas Menlo Park Elementary District has an API of 916, Ravenswood has an API of 638 and is in the bottom 3.5% of districts in San Mateo and Santa Clara counties. In 2005, Ravenswood District's standardized test scores showed a high percentage of students performing "Below Basic" and "Far Below Basic".

Fifty percent or more of the students, depending upon the school, are operating below grade level in math and language arts. The high school dropout rate is approximately 70 percent. Of the seven non-charter schools in the Ravenswood District, six have been designated by the State as Program Improvement Schools.

Teaching Experience

Studies have shown that raising the quality of teaching has a direct impact on learning. The quantitative difference in total revenue sources per child makes a quantitative difference in terms of salaries the school district can afford, resulting in teachers with fewer years of experience on average. For all grades (K through 8), there were approximately 197 teachers in the Ravenswood School District during the 2005-2006 school year, and almost a third of these teachers have less than two years teaching experience. Teacher turnover is high; over 50% in some schools annually.

Closing the Gap

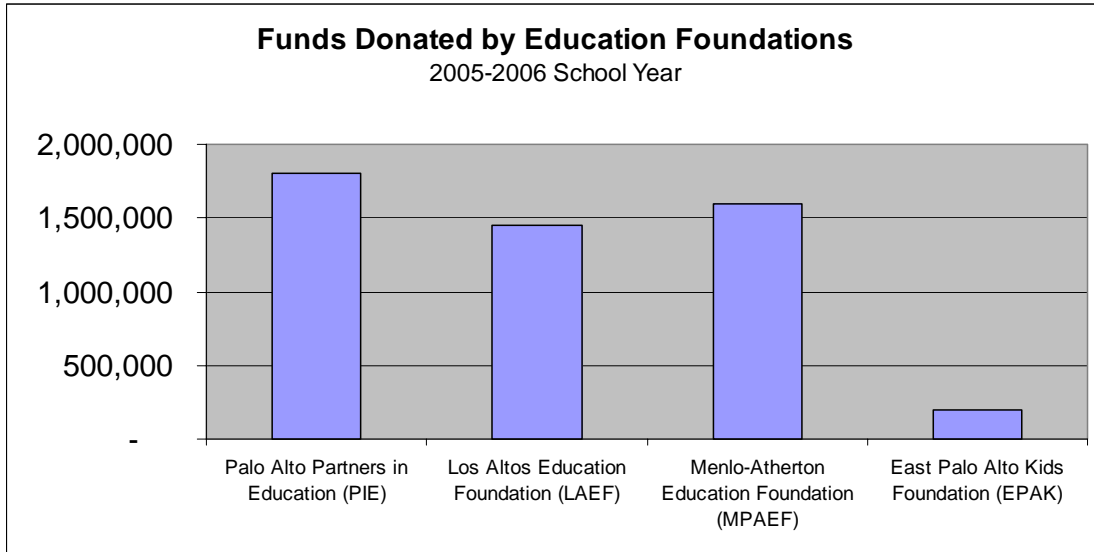
While public schools throughout California face similar gaps in funding, wealthier communities are able to restore the needed funding through financial contributions from local parent-funded foundations. For example, in nearby communities, the Palo Alto Partners in Education raised \$2.1 million and the Menlo Park-Atherton Education Foundation raised \$1.6 million in the 2006/07 school year. Parent Teacher Associations (PTAs) raise millions of dollars in districts such as Los Altos - significantly narrowing or eliminating the funding gap in their schools. Individual parents in wealthier districts contribute between \$100 and \$400 annually for field trips, supplies and science camps.

The reality is that East Palo Alto schools do not have the financial resources within their own parent community to address the funding gap. EPAK's goals are more modest than those of our sister communities, but the objectives are equally critical. To achieve these educational objectives, we need to rely upon help from the wider community.

Every year since 1993, the East Palo Alto Kids Foundation has awarded grants to teachers in the classrooms of East Palo Alto and eastern Menlo Park schools to provide for their students' most critical needs. These contributions improve the quality of the educational experience for these students and directly address the funding gap at the most basic level. In addition, these direct grants show that we support the teachers—who face significant challenges every day—in the important work they do. Until more structural changes are made to alleviate the growing gap existing today, each classroom grant of up to \$500 that EPAK is able to provide has direct, tangible and immediate impact.

As seen in Figure 3, the East Palo Alto Kids Foundation raised \$210,756 during the 2006/07 school year. It was a super year for us, but the total remains far less than the money raised and awarded in neighboring cities.

Figure 3



Special Projects Grant Program

In response to a major donor's wish to make an impact on more than a single classroom of students, the East Palo Alto Kids Foundation began to solicit and explore additional needs within Ravenswood District schools. This exploration led EPAK to launch a Special Projects Grant Program this year. EPAK successfully completed its first "pilot" project and celebrated, with much fanfare, the opening of a newly restored middle school library for Edison McNair Academy on March 7th, 2007. By providing the seed money, project management and several dedicated volunteers, EPAK sparked a collaborative effort over the course of nine months that allowed Edison McNair Academy to revitalize a much-needed resource. In the process, EPAK learned how to mobilize community resources and volunteers, and how to ensure the project's long-term success by developing a full partnership with Edison McNair teachers and administration.

The success of our first special project has generated interest in others. Two schools have requested leveled books that are a shared teacher resource. Leveled books enable teachers to match a child's current reading level and build their skills to bring them up to grade level. Our thanks go out to the Palo Alto Rotary for stepping up to fund our second special project – a leveled book reading room at Edison Brentwood elementary school. A similar project has been identified for East Palo Alto Academy, but is currently unfunded.

A Parent Participation Program for the Ravenswood Child Development Center has also been identified. This project involves Ravenswood parents by providing parenting tips, family math nights, and pre-reading activities that get parents involved with their children's preschool.

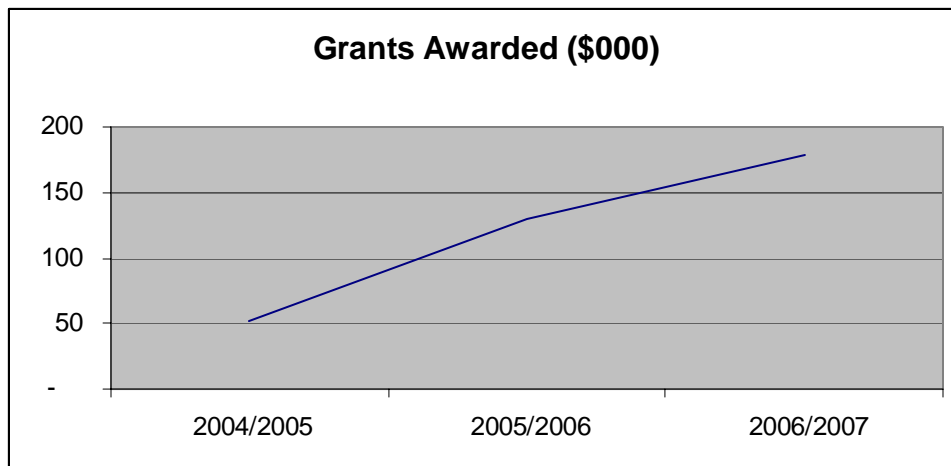
EPAK will continue to entertain proposals and identify special projects at other Ravenswood schools. EPAK needs your help to fund these projects and to make them a reality. If you would like to make a donation to EPAK in the amount of \$5,000 or more toward one of these special projects, please contact Dianne Otterby at 650-323-0884, or email epakidsfd@yahoo.com.

Grants Awarded in 2006/2007

During the 2006/07 school year, The East Palo Alto Kids Foundation awarded 376 classroom grants for a total of \$179,695 to the teachers of the Ravenswood City School District for supplemental and enrichment materials and field trips. A special project grant totaling \$5,500 enabled the opening of a library at Edison McNair Academy.

EPAK is happy to report another year of growth in the grant value awarded in the district as shown in Figure 4.

Figure 4



The teachers and students have written numerous thank you letters to the foundation, thanking it for providing them an opportunity to enrich the curriculum and to enhance the instruction. Without you, the EPAK donors, this could never be accomplished. We appreciate your generous and continuing support.

Below is a partial listing of how your donations were used during the 2006/07 school year.

LITERACY

- Dictionaries/Spanish-English
- Interactive Read-aloud books – 3 sets
- Teacher resource books
- Developmental speech and language programs materials
- Literacy games: scrabble, hangman, electronic flash magic
- English-Spanish flashcards – 2 sets
- Books with CDs for listening centers – 2 sets
- Books on tape – 6 sets
- Leveled books for classroom libraries – 5 sets
- P and T Puppets perform Three Little Pigs for K-3 students
- Set of fairy tales in book editions

- Literacy Center-guided reading books
- Group reading books to explore cultural heritage and diversity
- Nonfiction books for Reading Recovery Program
- Classroom library with listening center
- Alpha Kids Alphabet Book Kit
- K-2 multi grade library kit - 100 interactive games
- Language audio card reader and 100 blank audio cards
- Step Up to Writing secondary classroom set
- Scholastic-C Level
- Grammar books – 2 sets

FIELD TRIPS

- Coyote Hills
- Academy of Sciences
- Hidden Villa Farm
- Zoo - 8 classes
- Sutter's Fort and Old Sacramento
- Exploratorium
- Arden Farms
- Coyote Point
- Mission Dolores
- Jones Gulch - 1 week overnight science trip
- Discovery Museum
- San Jose Tech Museum
- Theatre Works
- Baylands
- Vida Verde
- Happy Hollow Zoo
- Wolf School to Web of Life Field School in Santa Cruz
- Mission Peak
- San Francisco Bay Aquarium

TECHNOLOGY

- LCD projectors –3
- Multimedia Projector
- CD/cassette players - 5/CD players - 25)/ DVD players - 3
- LEAP PAD materials - 6
- Portable CD players - 6
- Color Laser Printers - 2

SCIENCE

- Land forms module
- Volcano model
- Pre-kindergarten science discovery kits

- Collective Roots project
- Portable garden center
- Vegetable seedlings

MATHEMATICS

- Base 10 math manipulatives
- Patterns blocks to teach algebra, fractions, symmetry and math patterns
- Simple fraction puzzle kit
- Manipulative math materials including dominoes, geometrics shapes, telling time boards, counting chips, timer
- Test preparation math materials
- Bar magnets
- Geoboards/Lap boards/Flip Charts
- Classroom marker boards

ART/MUSIC

- Kindergarten art for reading and math - unifix cubes, construction paper, paint and brushes, glitter, pipe cleaners, foam sheets, popsicle sticks
- Materials to make masks for ancient Egyptian class unit
- Art supplies - washable watercolors, watercolor refills, paint palettes
- Rhythm sticks, triangles, double-tone blocks
- Powered mixer for school performances, public ceremonies, and school dances
- Authentic steel drum

SOCIAL STUDIES

- Native American story telling inside a traditional tepee
- Career storyboards
- Mission kits
- California wall maps
- Books to enhance history curriculum
- Adventure Tales of America

EPAK Supporters for Fiscal Year 2006/07

\$1-\$99 Mentor

Jeffery and Sharon Allyn
Mary Alvord
ALZA Corporation
Judy Anderson
Anonymous (4)
In Honor of Kenneth W. Conley
Gwen Barry
Duane Bay and Barbara Noparstak
Tom Beckett
Rachel and Elton Bell
Sarah Cane
Frank Carney
Mark and Diane Cassanego
William and Pegi Castaneda
Jill and Paul Chesler
Florence Dallin
Don and Zoe Danielson
Barbara Davis
Jean and Dexter Dawes
Louise DeDera
Joanna Despres
Gayle and John Dilley
Andy and Eleanor Doty
Peter Drekmeier
Anna Maria Zara and Robert English
Leif and Sharon Erickson
Susan and John Feland
Bob and Jan Fenwick
Kaela Fine
Megan and Michael Fogarty
Teresa Foss
Joyce & Jay Friedrichs
Ann Funn
Anne Gerfen
Susan and Vince Giovannotto
Jonathon Glick
Amy and Jonathan Greene
Lorraine and Noble Hancock
Yasuko and Hide Hattori
Gary Hellman

Gary Hellman
Constance Hendler
Hewlett Packard
Jolene Ramm
Tish Hoehl
Freda Hofland
Diana Irvin
Annette Isaacson and Paul Heft
Edith and Christian Jacobi
Gene Jacobson
Amy Alilin and George Johnson
Joan Johnston
Ann Walker and David Jones
In Memory of Rick Jones
Nancy Karp
John T. Woodell and Kirsten Keith
Hazel King
Pat Kinney
Yoriko Kishimoto
Jennifer and James Kleckner
Tom and Mary Klein
Wanda Knutson
Dr. Lila Kramer
Patti Yanklowitz and Mark Krasnow
Chuck Leath
Tony Lee
Patricia Levin
Abraham and Linda Lui
Jeffrey and Loreen Manos
Judy and George Marcus
Nick Marinaro
Sandi and Joe Martignetti
Cynthia Mattison
Bea and Dean McNeilly
Kathy and Lee Merkle-Raymond
Joseph Meyers
Jane and Clem Molony
Sue Monjauze
Kelly Shea Montelaro
Erma Moore
Phyllis Munsey
Gayle and Don Nathe
Sylvia and Myron Nesson
Clarence Nicholas

Grace Noonan
Cordell and Carolyn Olive
Dianne and Lon Otterby
Alisha Parker Fitzhugh
Elizabeth F. Potter
Beatty and Nettie Ramsay
Timothy Revak
Mary Ann Rouse
Patrick and Elizabeth Rudersdorf
Martin and Barbara Seaney
Ann Shirkey
Gerardo Silva and Lizette Escamilla
Lane Singer
Joy Whitney Sleizer
Anthony and Kathleen Spohr
Joan and Ed Sprague
Noel and Carol Stevens
Wilfred Stone
Jim Leckie and Susie Stone
Elizabeth and Stephen Stuntz
Kathy and Andrew Switky
Jim and Emily Thurber
Nancy Kawakita and Dana Tom
Tim Crockett and Vicki Veenker
Garrett and Donna Wada
Joceana Ribeiro-Wai and Lawrence Wai
Stephanie and Nick West
Verna Winston
George and Betsy Young
Irving and Eva Zirker

\$100-499 Scholar

Adobe Matching Gift Program
Fred and Muffi Alvarez
Anonymous (3)
Applied Materials
Josephine Arnold
Daniel and Mary Adler
C. Michael and Pamela Barnes
Mark and Susan Bertelsen
Allison Briceño
George Bunn
California Family Foundation
Carol Carter
Phyllis and Richard Cassel
Tasha Castañeda

Keri Castañeda
Frances Codispoti and Kenneth Schroeder
Patty Moncada and Eric Cohen
Colliers International
Kenneth W. Conley
Monica and Patrick Corman
Gretchen and David Craford
Ronald and Marisa Currier
Lorraine and Dennis Dasker
Mark Davis
Anne and Joe Ercolani
Bruce and Nina Ericson
Craig and Sally Falkenhagen
Carolyn and Timonthy Farrell
In memory of Edna Winfield
Michael and Judith Gaulke
Kate Godfrey
Diane and Harry Greenberg
Jocelyn Guansing
Kathy Hanson and Stephen Geisheker
Dick and Carol Heermance
The William and Flora Hewlett Foundation
Luis Trabb-Pardo and Sharmon Hilfinger
Marcian and Judith Hoff
Leland Levy and Judy Huey
Jack and Kathryn Hursh
Craig Johnson
Ruth Kasle
Dana and Mike Knowles
Lucy Koh
Gloria Leiderman
Jane Mallory
Judy and George Marcus
Dr. James and Jean Mark
Myrna Marshall and Jon Saxe
Debbie and Tom Martin
Maddy and John McBirney
James and Clare McGovern
Ruth and Narayan Mohanram
Kelly Shea Montelaro
Mandy Lowell and Charles Munger
Rosemarie Nahm and Tae Hea
Lee and Merrill Newman
Lawrence Bruguera and Sharon Noguchi
Mary Noonan
Brad and Judy O'Brien

Catherine and Templeton Peck
 Helen and Joseph Pickering
 Helene Pier
 In Honor of Faye Brown,
 EPAK Co-Founder
 Leslie and Frank Pinkelman
 Kathy and Stewart Plock
 Ellen and Richard Price
 Gail Price
 Lee and Kitty Price
 Diane and Joseph Rolfe
 Jan Avent and David Rossetti
 Elise Rossiter
 Clara Rouse
 Al and Joanne Russell
 Victor and Janet Schachter
 Ronald Schorsch
 Charles Schwab Foundation
 Stephen Matthews and Tracy Schwartz
 Julie and Costa Sevastopoulos
 Renae and Sandeep Shah
 Wendy Chaikin Sinton
 Elizabeth Bowden-Smith and Randall Smith
 Nicki Smith
 Judith and Hans Steiner
 Jacqui and Blair Stewart
 In Honor of Tasha Castañeda
 Barbara and Kevin Susco
 Debbie and Mark Sutherland
 Tim and Sally Tomlinson
 Samson Tu
 UBS Financial Services
 Lee and Rob Ward
 Jackie and Ralph Wheeler
 Suzanne Widmar
 Dr. Thomasyne Lightfoote Wilson
 Jeff Mayer and Tacy Witter
 Sherwin and Hubert Wong
 Micki Zatz

\$500-\$1,999 Honor Roll

Richard and Lois Abraham
 All Stars Helping Kids
 Ken and Susan Allen
 Anonymous (3)
 Alexander Barkas
 Ari and Moti Birger

Ari and Moti Birger
 Steve Bowles
 Thorsten Heinrich Brants
 Meg Kay Brosnan
 In memory of Herbert Kay
 Jason Buzi
 John and Nancy Cassidy
 Tasha Castañeda
 California State Automobile Association
 Claudio and Joannette Chiuchiarelli
 Computer Associates International
 Bruce Cozadd
 Carol and George Craford
 Chris and Frank Currie
 Gordy and Carolyn Davidson
 Joe and Teri Eyre
 In Honor of Laura Roberts
 Todd Gaviglio
 Kim and Susan Graham
 Elaine and Eric Haun
 Sara and Russell Hirsch Fund Representative
 Laura Roberts and Bob Jones
 Ellen McGinty King
 In Honor of Jacqui Stewart
 Kiwanis Club Foundation of Menlo Park
 Torstein and Nancy Lund
 Luther Burbank Savings
 Julie and Pete Mahowald
 Doug and Sidney Marks
 Peggy McKleroy
 Jon and Danielle Mewes
 Thomas and Lydia Moran
 Debbie Munro
 Doris and Maurice Nelson
 Stephanie and James Nisbet
 Louis and Susan Pelosi
 Harry Plant
 Michael Putz and Constance Habash
 David and Liz Rome
 David and Susan Russell
 Stan and Jody Schneider
 Kathy and John Schniedwind
 Seth and Debra Strichartz
 Dr. Irene Shih
 Elizabeth and Roger Sippl
 Martha and Dennis Smith

Brian Stein
 Jim Tananbaum, M.D.
 Ling Thio
 Andrea and Andy Vought
 Donna Whitney and Uwe Kladde

American Century Companies Foundation

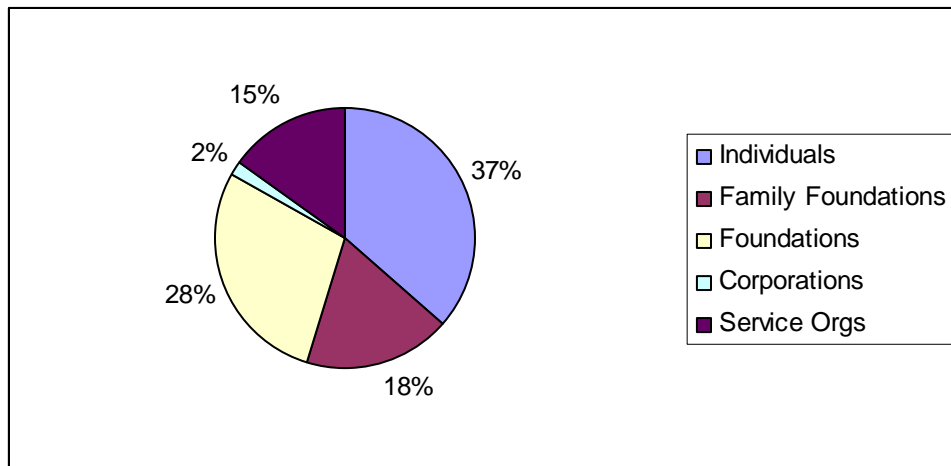
\$2,000-\$4,999 High Honors

Susan McCafferty and Frank Adams
 D.J. and L.L. Brezner
 Jacky S. Chow
 Kingston and Liz Schwerer Duffie
 Gunderson Dettmer, LLP
 Dorsey & Whitney LLP
 Kathleen Eldredge and Bill McFarland
 Mark A. Goldsmith and Anne Midler
 Kearns Saldinger Charitable Foundation
 Bill and Karen Shannon
 Jacqui and Blair Stewart
 Charter Oaks Foundation
 American Century Companies Foundation

\$5,000+ Valedictorian

Bancroft Family Foundation
 Callison Family Foundation
 Citigroup Foundation
 Palo Alto Rotary Club Annual Charities
 Palo Alto Weekly Holiday Fund
 Scandling Family Foundation
 Thomas and Ancella Toldrian
 Los Altos Town Crier Holiday Fund
 Yahoo! Employee Charitable Giving

EPAK Supporters by Type 2006/07
Total Donations: \$210,756



Financial Statements

Statement of Financial Position

As of March 31, 2007

	<u>3/31/07</u>
<u>ASSETS</u>	
Cash and bank accounts	\$234,231
	<hr/>
TOTAL ASSETS	<u>\$234,231</u>
<u>LIABILITIES & NET ASSETS</u>	
Liabilities	0
Net Assets	\$234,231
	<hr/>
TOTAL LIABILITIES & NET ASSETS	<u>\$234,231</u>

Condensed Statements of Activities and Changes in Net Assets

For period April 1, 2006 to March 31, 2007

INCOME

Income from donations	\$ 210,756
Interest income	<u>\$ 9,591</u>
Total Income	\$ 220,347

EXPENSE

Grants:

Teacher Grants	\$ 179,695
Returned/Unused Grants	(\$ 4,291)
Special Projects Grants	<u>\$ 5,393</u>
Net Grants Made	\$ 180,797

Operating Expenses:

Board Development	0
Communications and Fundraising	\$ 16,704
Other Operating Expense	\$ 1,393
Bank Charges/Stock Adjustment	\$ 195
TOTAL OPERATING EXPENSE	<u>\$ 18,292</u>

<u>CHANGE IN NET ASSETS</u>	<u>\$ 21,258</u>
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Board Members

2006/07

OFFICERS

President

Tasha Castañeda, Menlo Park

Vice President

Mary Noonan, Redwood City

Vice President

Laura Roberts, Los Altos

Secretary

Julie Mahowald, Los Altos

Treasurer

Dianne Otterby, Menlo Park

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Monica David, Sunnyvale

Ann Funn, Fremont

Mark A. Goldsmith, M.D., Ph.D., Menlo Park

Martha Hanks, East Palo Alto

Lydia Moran, Palo Alto

Barbara Susco, Palo Alto

2007/08

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Julie Mahowald, Los Altos

Treasurer

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Martha Hanks, East Palo Alto

Dianne Otterby, Menlo Park

Lou Pelosi, Palo Alto

Barbara Susco, Palo Alto

